

Statement of  
**FINANCIAL  
POSITION**  
(TBPAC ONLY)

As of Sept. 30, 2007  
(dollar amounts in thousands)

**ASSETS**

Cash	\$ 3,211
Short-term investments	8,929
	<u>12,140</u>
<b>Cash and cash equivalents</b>	
Receivables:	
Accounts receivable, net	347
Grants receivable	313
Interest receivable	64
Pledge receivable, net	185
	<u>909</u>
Inventory	126
Prepaid expenses	1,160
	<u>14,335</u>
<b>Total current assets</b>	
Noncurrent assets:	
Pledges receivable, net	305
Endowment investments	2,500
Other long-term assets	550
Furniture, equipment and leasehold improvements, net	9,538
Other assets	5
	<u>\$ 27,233</u>

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Current liabilities:	
Accounts payable and accrued expenses	\$ 1,635
Due to Foundation	99
Deferred revenue:	
Ticket sales	8,871
Other	976
	<u>11,581</u>
<b>Total current liabilities</b>	
Other accrued expenses	339
	<u>11,920</u>
<b>Total liabilities</b>	

**NET ASSETS**

Unrestricted – operations	486
Unrestricted – furniture, equipment and leasehold improvements	9,538
Unrestricted – board designated	2,686
Temporarily restricted	803
Permanently restricted	1,800
	<u>15,313</u>
<b>Total net assets</b>	
<b>Total liabilities and net assets</b>	
	<u>\$ 27,233*</u>

\*Does not include approximately \$20 million assets held in trust by the Tampa Bay Performing Arts Center Foundation Inc. and approximately \$6 million of endowment funds held and controlled by the Community Foundation of Tampa Bay, Inc. as of Sept. 30, 2007; TBPAC is beneficiary of the related funds at the Community Foundation and is entitled to allocated distributions of net earnings.

Tampa Bay  
Performing  
Arts Center,  
Inc.

Statement of  
**FINANCIAL  
ACTIVITIES**  
(TBPAC ONLY)

For year ended Sept. 30, 2007  
(dollar amounts in thousands)

*“That the performing arts  
center has accomplished  
so much while remaining  
debt-free is doubly  
impressive. The leadership  
and management of this  
center stand as a model ...”*

– The Tampa Tribune  
August 2006

**REVENUES AND OTHER SUPPORT**

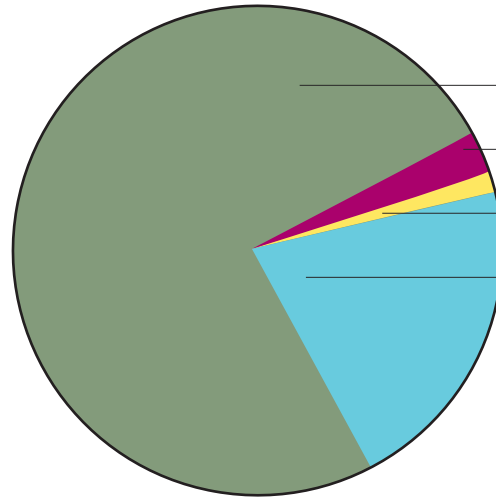
Ticket sales	\$ 18,120
Rent	1,061
Box office fees	2,269
Education program tuition and fees	1,083
Concessions	2,631
Service fee income	2,870
Investment income	513
Community support	4,139
Government funding and grants:	
Annual operating and program support	1,660
Capital and construction support	618
<b>Total revenues and other support</b>	<b>\$ 34,964</b>

**EXPENSES**

Program and essential services:	
Production costs	19,721
Education	1,778
Operating costs	7,227
Marketing and public information	2,035
<b>Total program and essential services</b>	<b>\$ 30,761</b>
Support services:	
General and administrative	3,326
Fundraising	820
<b>Total support services</b>	<b>4,146</b>
<b>Total expenses</b>	<b>34,907</b>
Foundation distributed endowment support for TBPAC	1,010
<b>Change in net assets</b>	<b>1,067</b>
<b>Net assets at beginning of the year</b>	<b>14,245</b>
<b>Net assets at end of the year</b>	<b>\$ 15,312</b>

**REVENUE  
AND  
EXPENSES**  
(TBPAC ONLY)

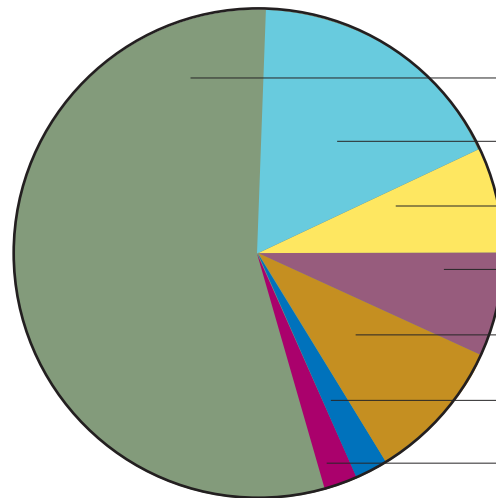
For year ended Sept. 30, 2007  
(dollar amounts in thousands)



**REVENUE**

Event programming 75%	\$ 26,951
Education 3%	1,083
Investment 1%	513
Gifts, grants and endowment 21%	7,427*
<b>TOTAL REVENUE AND SUPPORT</b>	<b>\$ 35,974*</b>

\*Includes TBPAC Foundation distributed endowment support for TBPAC of \$1,010k.



**EXPENSES**

Event programming 57%	\$ 19,721
Operations 19%	6,529
Marketing & public information 6%	2,035
Education 5%	1,778
General & administrative 10%	3,326
Fundraising 2%	820
Depreciation 2%	698
<b>TOTAL EXPENSES</b>	<b>\$ 34,907</b>